Accounting Aid Society SSB/SSI Chart 2024 Season

SSB/SSI Chart						
Year	2020	2021	2022	2023	2024	
SSI Monthly Maximum	\$783	\$794	\$841	\$914	\$935	
Annual SSI Maximum	\$9,396	\$9,528	\$10,092	\$10,968	\$11,220	
Annual SSI + Soc. Sec. Benefits	\$9,636	\$9,768	\$10,332	\$11,208	\$11,460	
% increase from prior year	1.6%	1.3%	5.9%	8.7%	3.2%	

1. Maximum amount of (SSI+20) X 12 = Max amount of SSI/SSB

2. Max amount of SSI/SSB - SSB= SSI

3. SSI/12 for monthly amounts

Example: In 2023 Client receives \$4,896 in SSB.

\$914+\$20=\$934

\$934 X 12= \$11,208

\$11,208-\$4896= \$6,312

SSB Calculation from 2022 to 2023

SSB Calculation from 2024 to 2023

(2022 Annual Amount) x 1.087

(2024 Annual Amount) / 2	1.032
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Home Heating Credit				
Exemptions	Income Ceiling			
0-1	\$16,043			
2	\$21,700			
3	\$27,357			
4	\$33,013			
5	\$38,671			
6	\$44,329			
Over 6	Add \$5,657 per exemption			

Millage Rates for 401- Residential Real Estate				
City	Homestead Rate	Non-Homestead Rate		
Detroit	68.5080	85.5510		
Highland Park	68.4871	86.0628		
Hamtramck	60.4069	77.8471		
Pontiac	38.2063	56.2063		